



**ANNUAL GENERAL MEETING
WEDNESDAY, MARCH 14, 2007 – 7:50 P.M.
HELD AT THE OFFICES OF THE CALGARY REAL ESTATE BOARD
300 MANNING ROAD N.E., CALGARY**

**125 INDIVIDUALS IN ATTENDANCE (at 6:00 P.M.)
INCLUDING 97 MEMBER VOTING DELEGATES**

MINUTES

1. WELCOME AND CALL TO ORDER

Ms. Corinne Lyall, 2006 President, welcomed the attendees, advised a quorum was present, and called the meeting to order at 7:50 p.m.

2. ADDITIONS TO AND APPROVAL OF THE AGENDA

There were no additions to the agenda.

MOVED AND SECONDED to approve the agenda as circulated.

MOTION CARRIED

3. BY-LAW AMENDMENTS

Ms. Lyall advised that a detailed memo outlining the By-Law amendments had been circulated and posted for the information of all members on February 27, 2007. The memo was also available for review at this evening's meeting. The By-Law amendments pertain to aligning the Calgary Real Estate Board Charitable Foundation's election and inauguration process with that of the Calgary Real Estate Board; and making the annual appointment of auditors a function of the Board of Governors. Housekeeping items related to those amendments (re-numbering, etc.) were included with the package dated February 27, 2007.

MOVED AND SECONDED to approve the amended By-Laws for the Calgary Real Estate Board Charitable Foundation as presented March 14, 2007.

MOTION CARRIED

**4. APPROVAL OF THE CREB® CHARITABLE FOUNDATION'S ANNUAL
GENERAL MEETING MINUTES OF MARCH 15, 2006**

MOVED AND SECONDED to approve and adopt the Calgary Real Estate Board Charitable Foundation's Annual General Meeting minutes dated March 15, 2006 as circulated.

MOTION CARRIED

5. TREASURER'S REPORT

Mr. Dave Hiley presented the Treasurer's Report. Mr. Hiley provided an overview of the Foundation's financial position as at December 31, 2006. Mr. Hiley acknowledged Calgary Real Estate Board Finance Department staff members Glenn Twidale and Heather McCallum for a job well done.

6. APPROVAL OF AUDITED FINANCIAL STATEMENTS

MOVED AND SECONDED to approve the Calgary Real Estate Board Charitable Foundation's audited financial statements for the period ended December 31, 2006 as circulated.

MOTION CARRIED

7. OUTGOING PRESIDENT'S REPORT

Ms. Lyall provided an overview of her year as President and asked attendees to refer to her report in the 2006 Annual Report for detailed information. Ms. Lyall expressed her thanks to CREB® members, the 2006 Board of Governors, donors, sponsors, the Foundation's Honourary Governors, the 2006 CREB® Board of Directors, CREB® Executive Vice President Ron Esch, CREB® staff, and Charitable Foundation staff. Ms. Lyall also acknowledged the many volunteers who make the Foundation's events possible through their generous donation of time and effort.

8. ACKNOWLEDGEMENT OF HONOURARY GOVERNORS

Ms. Lyall acknowledged the Charitable Foundation's Honourary Governors, who contribute to the organization through supporting events and providing their expertise, profile and wisdom. The Honourary Governors of the Calgary Real Estate Board Charitable Foundation are: Croft Axsen, Mayor Dave Bronconnier, Bill Brooks, Bob Dubask, Ted Henley, **Harvey Gamble**, **Jimmy Hughes**, Colleen Klein, Kitty Noble, **Nomi Whalen** and Roy Wilson (names in bold attended the AGM).

9. INTRODUCTION OF THE 2007 BOARD OF GOVERNORS

Mr. Darrell Cain, the Charitable Foundation's 2005 President, introduced the 2007 Governors and asked them to step forward to take the Oath of Office. The Governors in attendance consisted of Corinne Lyall (Immediate Past President), Dave Hiley (President Elect), Bonnie Eckhard, Moh Harris (Treasurer), Patrick Murphy, Cec Avery (President), Joe Howlett, Krista Kehoe and Rita Shannon. Joni Winter was not able to attend this portion of the meeting and will be sworn-in at the next regular meeting of the Board of Governors.

10. OATH OF OFFICE

Mr. Cain administered the Oath of Office to the 2007 Governors. Mr. Cain then acknowledged the Charitable Foundation's 2007 representative from the CREB® Board of Directors, Mr. Sano Stante.

11. PRESENTATION TO IMMEDIATE PAST PRESIDENT

Mr. Cec Avery presented a plaque to Immediate Past President Corinne Lyall to acknowledge her many contributions to the Charitable Foundation during her term as President in 2006.

12. PRESENTATION TO DEPARTING GOVERNOR AND 2006 CREB® DIRECTOR REPRESENTATIVE

Mr. Avery presented a gift to retiring Governor Darrell Cain, with thanks for his numerous and significant contributions to the Charitable Foundation over the years. Mr. Avery also acknowledged Ms. Diane Payne, who served as CREB's Director Representative to the Charitable Foundation in 2006.

13. REMARKS FROM 2007 PRESIDENT

President Cec Avery talked about the future of the Charitable Foundation. The Foundation's upcoming events are a "phone blitz" on March 20, 2007 to support the Home at Last Campaign, the 9th Annual Building Hope Golf Tournament on June 28, 2007 at Lynx Ridge Golf Course, and the 3rd Annual On-Line Auction this fall. For updates on all upcoming events, members were encouraged to visit the Foundation's website at www.hearttohome.org and look for its monthly newsletter, "Heart to Home Happenings". Mr. Avery also commented on the significance of the Crestwood Heart to Home Affordable Housing Development, which is scheduled to welcome tenants later this year, and a strategic planning session scheduled for May 2 and 3, 2007, which will help chart the Foundation's course post-Crestwood.

14. RATIFICATION OF THE ACTIONS OF THE 2006 BOARD OF GOVERNORS

MOVED AND SECONDED to ratify the actions of the 2006 Calgary Real Estate Board Charitable Foundation's Board of Governors.

MOTION CARRIED

15. NEW BUSINESS

No new business was brought forward.

16. ADJOURNMENT

MOVED AND SECONDED to adjourn the Annual General Meeting for the CREB® Charitable Foundation at 8:15 p.m.

MOTION CARRIED

MINUTES PREPARED BY:

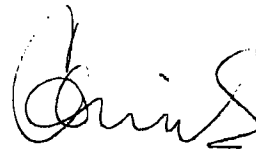


Darlene Martin

MINUTES APPROVED BY:



Cec Avery, President



Corinne Lyall, Immediate Past President