



ANNUAL GENERAL MEETING
CALGARY REAL ESTATE BOARD® CHARITABLE FOUNDATION

WEDNESDAY, MARCH 19, 2008 from 16:00
HELD AT THE CALGARY GREENWOOD INN

95 INDIVIDUALS IN ATTENDANCE
INCLUDING 85 MEMBER VOTING DELEGATES

MINUTES

1. WELCOME & CALL TO ORDER

- a. Mr. Dave Hiley, 2008 President, welcomed the attendees, advised a quorum was present, and called the meeting to order at 16:05

2. ADDITIONS TO & APPROVAL OF THE AGENDA

- a. There were no additions to the agenda
- b. **MOVED AND SECONDED** to approve the agenda as circulated

MOTION CARRIED

3. APPROVAL OF AGM MINUTES OF MARCH 14, 2007

- a. **MOVED AND SECONDED** to approve and adopt the Calgary Real Estate Board Charitable Foundation's Annual General Meeting minutes dated March 14, 2007 as circulated

MOTION CARRIED

4. TREASURER'S REPORT

- a. Current president and past treasurer, Mr. Dave Hiley presented the Treasurer's Report for the absent Mr. Moh Harris
- b. Mr. Hiley provided an overview of the Foundation's financial position as at December 31, 2007 including \$750,000 of the net assets that have been segregated for the final payment to the City of Calgary as our final payment, in full, of our \$1.5million commitment to the Crestwood Affordable Housing Project
- c. Tyler Bertamini of the Calgary Real Estate Board® (CREB®) Finance Department staff was acknowledged for an exceptional job handling our investments

5. APPROVAL OF AUDITED FINANCIAL STATEMENTS

- a. **MOVED AND SECONDED** to approve the Calgary Real Estate Board Charitable Foundation's audited financial statements for the period ended December 31, 2006 as circulated

MOTION CARRIED

6. OUTGOING PRESIDENT'S REPORT

- a. Past President Cec Avery congratulated CREB® members for being recognized by Alberta Real Estate Association and receiving the Quality of Life Award for their efforts in supporting our Home at Last campaign and raising \$2.2 million!
- b. Mr. Avery provided an overview of his year as President and mentioned that he is proud to have been a part of the very successful Home at Last campaign, the largest endeavor ever attempted by the Foundation
- c. Mr. Avery expressed his thanks to CREB® members, the 2007 Board of Governors, Corinne Lyall, Past President, the CREB® Board of Directors, and the Chairs and Co-chairs of the fund raising committees. Mr. Avery also acknowledged the especially generous contributions of Roy & Erma Wilson along with a special thank you for the AREF, Mortgage Brokers and the remaining endless list of volunteers who were instrumental in the Foundation reaching its goal

7. REMARKS FROM 2008 PRESIDENT

- a. President Dave Hiley recognized Sano Stante along with Moh Harris and Corinne Lyall for their tireless support and contribution to the Foundation
- b. Mr. Hiley reported that the Foundation has had to deal with some staffing challenges but thanks to the generous assistance of Tyler Bertamini, Lori Mail and Debbie LeBlanc, and other staff at the Calgary Real Estate Board® the challenges were overcome
- c. Janelle Ellis was introduced as the recently hired Executive Administrator who joins the Foundation from the Education Department of the CREB®
- d. Mr. Hiley explained that national body of the Canadian Real Estate Association has created the REALTORS® Care Foundation and the CREB® Charitable Foundation will be aligning with this program as the CF Board of Governors identifies a new project to culminate with the Foundation's next big fundraising campaign planned for 2010
- e. Mr. Hiley also identified the Foundation's upcoming events:
 - i. the 10th Annual Building Hope Golf Tournament on June 26 at Lynx Ridge Golf Course, and
 - ii. the 4th Annual On-Line Auction this fall.
 - iii. For updates on all upcoming events, members were encouraged to visit the Foundation's website at www.hearttohome.org
- f. Mr. Hiley articulated his gratitude for the mentorship of Cec Avery and how much he looking forward to working with Mr. Avery for the remainder of 2008

8. RATIFICATION OF THE ACTIONS OF THE 2007 BOARD OF GOVERNORS

- a. **MOVED AND SECONDED** to ratify the actions of the 2007 Calgary Real Estate Board® Charitable Foundation's Board of Governors

MOTION CARRIED

9. NEW BUSINESS

- a. No new business was brought forward

10. ADJOURNMENT

- a. **MOVED AND SECONDED** to adjourn the Annual General Meeting for the Calgary Real Estate Board® Charitable Foundation at 16:20

MOTION CARRIED

MINUTES PREPARED BY:

MINUTES APPROVED BY:



Janelle Ellis, Executive Administrator



Dave Hiley, President



Cec Avery, Immediate Past President